

KASHELKAR DESIGNS PRIVATE LIMITED.
BALANCE SHEET AS AT 31/03/2025

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
EQUITY AND LIABILITIES			
1. SHAREHOLDERS FUND:			
a) Share Capital	1	1,00,000.00	1,00,000.00
b) Reserves & Surplus	2	1,45,46,126.93	1,43,42,019.71
c) Money Received against share warrants			
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
3. NON CURRENT LIABILITIES			
a) Long Term Borrowings	3	17,79,293.62	22,77,371.65
b) Deferred Tax Liability (Net)		-	-
c) Other Long Term Liabilities		-	-
d) Long Term Provisions		-	-
4. CURRENT LIABILITIES			
a) Short Term Borrowing		-	-
b) Trade Payables	4	81,577.33	70,918.13
c) Other Current Liabilities	5	6,13,468.75	8,37,450.78
d) Short Term Provisions	6	18,82,649.52	43,55,111.15
TOTAL EQUITY AND LIABILITIES		1,90,03,116.15	2,19,82,871.42
ASSETS			
1. NON CURRENT ASSETS			
a) Fixed Assets	7	22,92,310.22	25,18,795.22
b) Non Current Investements		-	-
c) Deferred Tax Assets (Net)		2,35,119.49	1,33,677.62
d) Long Term Loan and Advances		-	-
e) Other Non Current Assets		-	-
2. CURRENT ASSETS			
a) Current Investments		-	-
b) Inventories		-	-
c) Trade Receivables	8	32,09,957.22	60,02,082.22
d) Cash and Cash Equivalent	9	1,08,25,295.32	99,50,163.68
e) Short Term loans		-	-
f) Other Current Assets	10	24,40,433.90	33,78,152.68
TOTAL ASSETS		1,90,03,116.15	2,19,82,871.42
Significant Accounting Policies	11		

"As per our report of Even Date"

For MARRK & ASSOCIATES
Chartered Accountants

Rajesh S. Godse

(Rajesh S. Godse)
Partner
M.No.102077



FOR KASHELKAR DESIGNS PVT. LTD.

Madhav Kashelkar

(Madhav Kashelkar)
Director

Kaustubh Kashelkar

(Kaustubh Kashelkar)
Director

Place: Dombivli

Date: 4/9/25

UDIN: 25102077 BMM LZA7697

KASHELKAR DESIGNS PRIVATE LIMITED.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	SCH.	CURRENT YEAR	PREVIOUS YEAR
<u>Revenue From Operations</u>			
A) Sale of Product		-	-
B) Sale of Services		1,58,82,425.76	2,07,45,505.66
C) Other Operating Revenue		-	-
<u>Other Income</u>			
	12	6,25,173.08	5,97,055.10
TOTAL INCOME		1,65,07,598.84	2,13,42,560.76
<u>Expenses</u>			
A) Cost of Material Consumed			
i) Purchases			
ii) Changes in Inventory			
B) Employee Benefit Expenses	13	1,00,08,560.64	84,68,017.92
C) Finance Cost	14	1,74,193.81	2,23,877.56
D) Depreciation and Amortisation		10,83,282.74	12,06,583.13
E) Other Expenses			
i) Direct			
ii) Indirect			
TOTAL EXPENSE		1,61,27,405.72	1,25,45,192.83
NET PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS		3,80,193.12	87,97,367.93
<u>Exceptional Items</u>			
Profit before Extra ordinary items and tax		3,80,193.12	87,97,367.93
<u>Extra Ordinary Items</u>			
NET PROFIT BEFORE TAX FROM CONTINUING BUSINESS (NPBT)		3,80,193.12	87,97,367.93
<u>Tax</u>			
A) Current Tax			
B) Deferred Tax			
C) Tax For Previous Years			
NET PROFIT AFTER TAX FROM CONTINUING BUSINESS (NPAT)		2,04,107.22	38,84,703.93
<u>Profit/Loss from Discontinued Business</u>			
<u>Tax Expense of Discontinued Business</u>			
<u>Profit/Loss from Discontinued Business</u>			
TOTAL NET PROFIT AFTER TAX FOR THE PERIOD (TOTAL NPAT)		2,04,107.22	38,84,703.93
<u>Earning Per Equity Share</u>			
A) Basic			
B) Diluted			
		20.41	388.47
		20.41	388.47

"As per our report of Even Date"
For **MARRK & ASSOCIATES**
Chartered Accountants

Rajesh S. Godse

(Rajesh S. Godse)
Partner
M.No.102077



Madhav Kashelkar

(Madhav Kashelkar)
Director

Kaustubh Kashelkar

(Kaustubh Kashelkar)
Director

FOR KASHELKAR DESIGNS PVT. LTD.

Place: Dombivli

Date: 4/9/2025

UDIN: 25102077 BMM LZA7697

KASHELKAR DESIGNS PRIVATE LIMITED.
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2025

	24-25 CURRENT YEAR	23-24 PREVIOUS YEAR
SCHEDULE - 1		
SHARE CAPITAL		
Authorised Capital 1,00,000 Equity Shares of Rs.10/- each	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00
Issued Subscribed and paid up Capital 10,000 Equity Shares of Rs.10/- each fully paid	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00
Details of Shareholders holding shares in excess of 5%		
Name of the Shareholder	% of Share Holding	% of Share Holding
Madhav Kachelkar	25%	25%
Kaustubh Kachelkar	25%	25%
Manjiri Kachelkar	25%	25%
Siddhi Kachelkar	25%	25%
	100%	100%
SCHEDULE - 2		
RESERVES & SURPLUS		
REVENUE RESERVES		
Profit & Loss Account		
Opening Balance	1,43,42,019.71	1,04,57,315.78
Retained Earnings	-	-
Net Profit for the year	2,04,107.22	38,84,703.93
Closing Balance	1,45,46,126.93	1,43,42,019.71
TOTAL	1,45,46,126.93	1,43,42,019.71
SCHEDULE - 3		
Long Term Borrowings		
Secured Loan		
Loan from HDFC Bank (Innova Car)	17,74,293.62	22,72,371.65
UNSECURED LOAN FROM DIRECTORS		
MADHAV KASHELKAR	5,000.00	5,000.00
TOTAL	17,79,293.62	22,77,371.65
SCHEDULE - 4		
TRADE PAYABLE		
Total outstanding dues of MSME		
Total outstanding dues of creditors other than MSME		
Less than 1 Year	81,577.33	47,192.03
1 - 2 Years	-	23,726.10
2 - 3 Years	-	-
More than 3 Years	-	-
TOTAL	81,577.33	70,918.13
SCHEDULE-5		
Other Current Liabilities		
Advance from Sundry Debtors	3,55,418.00	6,54,579.00
Payable to Kaustubh Kachelkar	1,21,803.58	44,804.58
Payable to Madhav Kachelkar	1,36,247.17	1,38,067.20
TOTAL	6,13,468.75	8,37,450.78



SCHEDULE - 6		
Short Term Provision		
Salary Payable	12,27,413.00	9,85,333.00
GST Payable	38,434.50	6,98,570.34
TDS Payable	1,38,759.00	1,11,643.00
Professional Tax Payable	2,100.00	-
Income Tax Payable	1,73,917.00	24,36,740.00
Professional Fees Payable	1,52,500.00	15,000.00
Audit Fees Payable	90,000.00	90,000.00
Expenses Payable	42,262.02	5,426.81
Electricity Charges Payable	12,700.00	12,010.00
Office Maintenance Charges Payable	-	-
Telephone Expenses Payable	4,564.00	388.00
TOTAL	18,82,649.52	43,55,111.15
SCHEDULE - 8		
Trade Receivables		
Undisputed trade receivables- Considered Good		
Less than 6 months	13,31,699.50	55,73,242.72
6 months to 1 year	1,19,099.00	2,56,689.50
1 -2 years	15,91,508.72	1,72,150.00
2-3 years	-	-
More than 3 years	1,67,650.00	-
Undisputed Trade Receivables - Considerd Doubtful	-	-
Disputed Trade Receivables- Considerd Good	-	-
Disputed Trade Receivables- Considerd Doubtful	-	-
	32,09,957.22	60,02,082.22
Receivables outstanding for more than 6months	-	-
	-	-
TOTAL	32,09,957.22	60,02,082.22
SCHEDULE - 9		
CASH AND CASH EQUIVALENT		
Bank Balance :		
HDFC Bank	25,72,177.73	19,20,981.55
ICICI Bank	64,697.03	64,697.03
Kotak Bank	48,846.31	-
Fixed Deposit with Kotak Bank	5,38,612.00	5,00,607.00
Fixed Deposit with ICICI	5,44,135.00	5,07,157.00
Fixed Deposit with HDFC Bank	70,10,053.25	68,61,134.10
Cash in Hand	46,774.00	95,587.00
	1,08,25,295.32	99,50,163.68
SCHEDULE - 10		
OTHER CURRENT ASSETS		
Tax Deducted at Source	14,59,663.45	19,52,678.90
Tax Collected at Source	-	-
Advance Tax	3,60,000.00	5,75,000.00
Prepaid Staff Insurance	69,197.00	16,367.02
Prepaid Internet Charges	5,333.00	3,137.00
Prepaid Office Insurance	6,788.00	6,896.00
Prepaid AMC Charges	-	-
Prepaid Software	3,79,017.00	3,52,613.00
Prepaid Car Insurance	81,748.00	1,26,022.00
Preliminary Expenses	-	4,746.20
Advance payment to Creditor	3,150.00	6,400.00
Advance to Staff	9,618.00	3,000.00
GST Input	5,919.45	2,69,422.56
Security Deposit	60,000.00	60,000.00
Other Advances	-	1,870.00
TOTAL OTHER CURRENT ASSETS	24,40,433.90	33,78,152.68



KASHELKAR DESIGNS PRIVATE LIMITED.
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2025
AS PER THE PROVISIONS OF THE INCOME TAX ACT

PARTICULARS	RATE	BALANCE AS ON 01.04.2024	ADDITION		SOLD DURING YEAR	DEPRN	BALANCE AS ON 31.03.2025
			ON OR BEFORE 04.10.2024	ON OR AFTER 04.10.2024			
BLOCK-I	40%						
Computer							
Laptop		2,68,015.52	82,868.68	15,200.00		1,43,393.68	2,22,690.52
CC TV Camera		25,993.36				10,397.34	15,596.02
PRINTER		17,857.63		17,500.00		10,643.05	24,714.58
SAMSUNG TAB		35,476.30	17,881.36			21,343.06	32,014.60
INTERACTIVE DISPLAY		-	47,445.35			18,978.14	28,467.21
		-	95,720.00			38,288.00	57,432.00
BLOCK-II	15%						
Inverter		1,02,444.25	-	20,312.50		16,890.08	1,05,866.68
UPS		6,601.84	-	8,474.57		1,625.87	13,491.54
Mobile		29,911.00	5,399.00			5,296.50	30,013.50
Car		23,84,428.93	-			3,57,664.34	20,26,764.59
AIR CONDITIONER		38,515.63	56,780.00			14,294.34	81,001.29
PAPER SHADER MACHINE		4,760.00				714.00	4,046.00
BATTERY				10,937.50		820.31	10,117.19
FAN			2,923.42			438.51	2,484.91
VACCUUM CLEANER			3,983.05			597.46	3,385.59
BLOCK-III	10%						
Folding Table		9,240.08				924.01	8,316.07
Sofa Chair		13,705.20	1,06,500.00			1,200.52	1,08,184.68
SLIDING CHAIR		50,679.00				5,067.90	45,611.10
FURNITURE CONFERENCE ROOM		45,311.20	1,86,497.00	1,45,875.28		30,474.38	3,47,198.90
SLIDING WINDOW		-	32,500.00			3,250.00	29,250.00
Total		30,32,939.94	6,38,497.86	2,18,299.85		6,93,121.70	31,68,618.95

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KASHEKAR DESIGNS PRIVATE LIMITED,
SCHEDULES FORMING PART OF THE BALANCESHEET AS AT 31ST MARCH 2025
AS PER THE PROVISIONS OF THE COMPANIES ACT 2013
SCHEDULE 7 : FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 31.03.2024	ADDITIONS DURING THE YEAR	DISPOSED OFF/ TRANSFER	AS ON 31.03.2025	AS ON 31.03.2024	DURING THE YEAR	ADJUSTMENT	AS ON 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
Computer	7,86,138.31	2,76,615.39	-	10,62,753.70	5,22,887.36	2,71,121.69	-	7,94,009.05	2,68,744.65	2,63,250.95
Furniture & Fixtures	1,35,481.00	4,71,372.28	-	6,06,853.28	26,263.80	1,00,241.72	-	1,26,505.52	4,80,347.76	1,09,217.20
Generator and UPS	1,87,215.46	1,03,411.04	-	2,90,626.50	87,927.06	70,057.62	-	1,57,984.68	1,32,641.82	99,288.40
MOBILE	40,491.53	5,399.00	-	45,890.53	25,478.10	6,766.55	-	32,244.65	13,645.88	15,013.43
CAR	30,32,660.00	-	-	30,32,660.00	10,04,201.79	6,33,487.50	-	16,37,689.29	13,94,970.71	20,28,458.21
PAPER SHADER MACHINE	5,600.00	-	-	5,600.00	2,032.97	1,607.66	-	3,640.63	1,959.40	3,567.03
Total Rs.	41,87,586.30	8,56,797.71	-	50,44,384.01	16,68,791.08	10,83,282.74	-	27,52,073.82	22,92,310.22	25,18,795.22



Business Expenses		
Computer Expenses	6,23,491.10	4,895.00
Audit Fees	1,00,000.00	1,00,000.00
Preliminary Expenses Written Off	4,746.20	4,746.20
Courier & Postage Expenses	7,523.00	

KASHIKAR DESIGNS PRIVATE LIMITED.
SCHEDULES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH, 2025

	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE - 12 OTHER INCOME		
Interest on Fixed Deposit	5,14,20,511	1,85,11,718
Interest on Loans	5,20,000	5,55,000
Dividend Income	5,00,000	11,25,000
Interest on Deposit with Bank & Financial Institution	1,11,11,201	10,11,11,111
	6,75,17,612	5,91,54,829
SCHEDULE - 13 EMPLOYEE BENEFIT EXPENSES		
Salary, Wages & Bonus	10,50,00,000	1,79,50,000
Provision for Retirement	10,50,00,000	15,10,00,000
Gratuity	1,00,00,000	9,00,000
Other Employee Expenses	1,00,00,000	5,00,000
	1,00,00,000	26,88,50,000
SCHEDULE - 14 FINANCE COST		
Bank Charges	5,000	1,00,000
Interest on HDFC Car Loan	1,64,10,000	2,40,00,000
	1,64,15,000	2,41,00,000
SCHEDULE - 15 DIRECT EXPENSES		
Professional Fees	10,00,000	10,00,000
Software Subscription	10,00,000	10,00,000
	11,00,000	10,00,000
SCHEDULE - 16 INDIRECT EXPENSES		
Tender Fees	17,09,180	1,74,000
Conveyance Expense	2,50,714,300	2,54,00,000
Facility Expenses	1,50,00,000	20,00,000
Travel Charges	86,218,87	2,48,27,000
Office Insurance	8,254,000	7,00,000
Telephone Expenses	43,459,000	4,45,40,000
Staff Insurance	13,242,000	49,40,400
Printing & Stationery	43,425,116	22,4,4,57
Repairs & Maintenance	1,60,976,15	2,88,4,7,20
Advertisement & Marketing Expenses	2,22,00,94	54,058,40
Office Expenses	54,96,48	99,925,000
Business Expenses	44,986,7	22,09,000
Computer Expenses	1,23,49,000	4,89,000
Audit Fees	10,00,000	10,00,000
Preliminary Expenses Written Off	4,74,20	4,74,20
Printer & Postage Expenses	1,52,000	1,74,000
Vehicle Insurance	86,68,000	50,00,000
Miscellaneous Expenses	83,94	25,4,8,94
COE Expense out	7,243,32	-
Bad Debts	5,59,46,000	-
Interest on TDS	3,345,000	-
ROC Fees	400,000	-
Rental Charges	7,64,00,000	-
Refratment Expenses	25,838,000	-
	38,94,541,53	16,28,652,36

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KASHEKAR DESIGNS PRIVATE LIMITED,

NOTE - " 11 " : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

A) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION & METHOD OF ACCOUNTING:

The accounts are prepared on the historical cost convention, on the accrual basis of accounting and in accordance with the Accounting Standards issued by "The Institute of Chartered Accountants of India" and provisions of The Companies Act, 2013. All amounts are stated in Indian Rupees. Govt. Refunds if any & Bank Guarantee Commission is accounted on cash basis.

2. USE OF ESTIMATES

The preparation of financial statements in conformity with the generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the period reported. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

3. FIXED ASSETS & DEPRECIATION:

Fixed Assets are Stated at cost, less accumulated depreciation. Depreciation on Fixed Assets has been provided on straight line method at the rates specified in and in accordance with Schedule II of the Companies Act, 2013.

4. REVENUE RECOGNITION:

The Company follows the practice of accounting for both Income & Expenditure on accrual basis. The receipts are recognised on accrual basis in keeping with applicable trade practises. Revenue is recognised only when it is reasonably certain that the ultimate collection will be made. Bonus & Leave Encashment is not provided.

5. INVESTMENT:

Investment are not made by the company.

6. TAXATION:

- (a) Provision for Taxation is not made by the company for the accounting period (reporting period) in accordance with the Income Tax Act, 1961
- (b) The deferred tax asset and deferred tax liability is not applicable to the company.

7. Provision for gratuity payment & Leave Encashment had not been made.

B) NOTES TO ACCOUNTS :

- 1) The company has been incorporated on 4th April, 2020.
- 2) The balances of Sundry Creditors are subject to confirmation and consequential adjustments if any.
- 3) In the opinion of the Board of Directors the Current Assets are approximately of the value to be realised in the ordinary course of business.

4) Related Party Transaction/ Director Remuneration

Name of Party	Relationship	Transaction	Amount
Madhav Kashiakar	Director	Director Remuneration	25,80,000.00
Madhav Kashiakar	Director	Expenses Payable	1,36,247.17
Kaustubh Kashiakar	Director	Director Remuneration	31,00,000.00
Kaustubh Kashiakar	Director	Expenses Payable	1,21,803.58
Siddhi Kashiakar	Director	Remuneration	12,40,000.00

5) Auditor Remuneration

Particulars	C.Y.	P.Y.
Mark & Associates	1,00,000.00	1,00,000.00

6) Deferred Tax

Consequent to the issuance of Accounting Standard 22 "Accounting for Taxes on Income" by the Institute of Chartered Accountants of India, which is mandatory in nature the company has recognised Deferred Taxes which result from the timing difference between the Book Profits and Tax Profits. Consequently, as this is first year of the company, deferred tax is not applicable.

Particulars	carried	Arising	Balance
	As at	during	carried
	31st March	the year	As at
	2024		31st March
	Rupees	Rupees	2025
			Rupees
<u>Deferred tax assets on account of timing difference in</u>			
a) Brought forward Losses & Unabsorbed Depreciation under tax law	-	2,35,119.49	2,35,119.49
(a)	-	2,35,119.49	2,35,119.49
<u>Deferred Tax Liability on account of timing difference in</u>			
a) Depreciation as per books and tax laws & loss / profit on sale or discard of assets if any	-	1,73,917.00	1,73,917.00
(b)	-	1,73,917.00	1,73,917.00
Net (a) - (b)	-	61,202.49	61,202.49



7)	Ratio	C.Y. (%)	P.Y. (%)
a)	Current Ratio (Current Assets/Current Liabilities)	6.39	3.47
b)	Debt Equity Ratio (Debt/Equity)	0.12	22.77
c)	Debt Service Coverage Ratio (Earnings available for debt services / Interest + Installments)	N.A.	N.A.
d)	Return on Equity Ratio (PAT/ Equity)	0.01	0.27
e)	Inventory Turnover Ratio (Sales / Average Inventory)	N.A.	N.A.
f)	Trade Receivable Turnover Ratio (Credit Sales / Debtors)	4.95	3.46
g)	Trade Payable Turnover Ratio (Credit Sales / Debtors)	-	-
h)	Net Capital Turnover Ratio (Sales / Net Assets)	0.84	0.94
i)	Net Profit Ratio (PAT / Sales)	0.01	0.19
ii)	Return Capital Employed (EBIT / Capital Employed)	1.24	37.81
k)	Return on Investment (PAT/ Investment including Bank FD)	N.A.	N.A.

C.Y.
NIL
NIL
NIL

P.Y.
NIL
NIL
NIL

- 8)
a) Contingent liability
b) Expenditure in Foreign Currency
c) Amount remitted outside India

9) Additional information pursuant to the provisions of the Part II of the Revised Schedule III of the Companies Act, 2013 regarding Sale, Opening and Closing Stock, Raw Material, Consumption, Production & Capacity are not given since the relevant information is not applicable to the company.

10) Some of the expenses are supported by self made vouchers.

11) As confirmed by management, company had not indulged in any business activity with a company which is struck off by Ministry of Corporate affairs.

12) As information required relating to reporting of Trade payables as per Schedule III is not made available same is not reported in prescribed format while drafting Final Accounts.

For MARK & ASSOCIATES
Chartered Accountants

(R.S. Gadse)
Partner
M.No.102077



FOR KASHEKAR DESIGNS PVT.LTD.


(Madhav Kashelkar)
Director


(Kaustubh Kashelkar)
Director

Place: Dombivli

Date: 4/9/2025

UDIN: 25102077BMMMLZA7697